

New Century Partners
PORTFOLIO APPRAISAL
U.A. Local No. 467 Pension Trust Fund,
Participant-Directed Defined Contribution Plan
 December 31, 2012

Quantity	Security	Unit Cost	Total Cost	Price	Market Value	Pct. Assets
MUTUAL FUNDS (Equity)						
9,762.129	Allianz RCM Global Technology Fund	48.47	473,169	46.83	457,161	1.0
5,827.327	Buffalo Mid Cap	17.11	99,718	16.97	98,890	0.2
7,082.896	Buffalo Small Cap	28.70	203,292	28.17	199,525	0.5
29,717.602	CRM Small Cap Value	21.64	643,161	20.37	605,348	1.4
4,674.282	Century Small Cap Select	25.95	121,317	26.06	121,812	0.3
24,609.935	Dodge & Cox International Stock	31.47	774,369	34.64	852,488	1.9
7,203.432	Dodge & Cox Stock	116.96	842,509	121.90	878,098	2.0
16,156.964	Eagle Mid Cap Stock	25.24	407,788	24.17	390,514	0.9
23,629.125	Fairholme Fund	32.27	762,548	31.44	742,900	1.7
23,827.189	Fidelity Capital Appreciation	23.80	566,973	29.38	700,043	1.6
2,929.722	Fidelity Spartan Extended Market Index	37.01	108,435	39.91	116,925	0.3
15,802.697	MainStay ICAP Select Equity	31.41	496,319	38.54	609,036	1.4
15,207.854	Matthews Pacific Tiger	23.52	357,685	24.42	371,376	0.8
829,884.062	MetLife Stable Value Fund	16.10	13,358,310	16.33	13,552,837	30.8
19,462.558	Mutual European	20.70	402,894	20.71	403,070	0.9
10,561.451	Oakmark	43.56	460,051	48.53	512,547	1.2
20,581.797	Oppenheimer Developing Markets	30.21	621,703	35.29	726,332	1.7
89,437.006	PIMCO Total Return Institutional	10.71	957,727	10.68	955,187	2.2
18,646.559	Perkins Mid Cap Value	21.94	409,079	21.34	397,918	0.9
41,660.727	Royce Premier	19.10	795,801	19.16	798,220	1.8
4,662.599	Royce Special Equity	20.86	97,267	21.13	98,521	0.2
35,447.904	T. Rowe Price New America Growth	34.77	1,232,559	35.92	1,273,289	2.9
26,815.666	Thornburg International Value	26.10	700,019	27.45	736,090	1.7
68,082.228	U.S. Global Investors Global Resources	9.60	653,624	9.79	666,525	1.5
5,334.141	Vanguard Health Care	127.68	681,040	143.27	764,222	1.7
8,633.834	Vanguard International Explorer	14.43	124,627	14.71	127,004	0.3
12,665.040	Vanguard Small Cap Growth Index	23.72	300,459	25.03	317,006	0.7

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10,092.220	Vanguard Total Stock Market Index	29.69	299,604	34.41	347,273	0.8
			26,952,048		27,820,154	63.2
UNIT TRUSTS						
48,693.839	Aggressive Pool Fund	14.74	717,897	17.64	859,081	2.0
38,374.136	Conservative Pool Fund	15.24	584,701	16.27	624,340	1.4
27,551.859	Moderate Pool Fund	14.30	393,884	17.24	475,096	1.1
80,251.279	Moderately Aggressive Pool Fund	14.22	1,141,439	17.86	1,433,063	3.3
731,606.480	Moderately Conservative Pool Fund	13.34	9,756,883	17.50	12,804,869	29.1
			12,594,804		16,196,449	36.8
CASH AND EQUIVALENTS						
	Wilmington Trust Money Market Fund		823		823	0.0
TOTAL PORTFOLIO			39,547,675		44,017,425	100.0